Enrollment No:	Exam Seat No:
Entonment 100	Ezum Scut 1101

C. U. SHAH UNIVERSITY

Summer Examination-2022

Subject Name: Macro Economics – II

Subject Code: 4CO04MEC1 Branch: B.Com (English)

Semester: 4 Date: 02/05/2022 Time: 11:00 To 02:00 Marks: 70

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

Q-1		Attempt the following qu	uestions:			(14)	
	a)	When inflation is limited only to certain commodities, then it is called which type of inflation?				1	
		7 1	Partial	(C) Perfect	(D) Long term		
	b)						
		(A)Cyclical Fluctuations		(B)Seasonal Fluctuations			
		(C)Secular Fluctuations		(D)Random Fluctuations			
	c)						
		(A)India (B)Cana	da	(C)America	(D)Germany		
	d)	To come out of recession,	what should	be reduced?	-	1	
		(A) Economic controls		(B) Rate of Interest			
		(C) Taxes	all				
	e)	Which types of fluctuations are considered to be the common					
		phenomenon of economy?					
		(A)Non – economic fluctuations (B)Social fluctuations					
		(C)Economic fluctuations (D)Cultural fluctuations					
	f)	The number of members nation of IMF is					
		(A)181 (B)	188	(C) 191	(D) 288		
	g)						
	O.	A)Mint parity (B) Purchasing power parity					
		(C)Demand and supply		(D) None			
	h)	Food, Grains, Cloths, Machines, Sugar etc. are called what in the				1	
	,	international trade?					
		(A)Intangible Products (B) Indirect Products					
		(C)Tangible Products		(D) Direct Products			
	i)	Every main business cycle	e contains ho	w many small bu	isiness cycles?	1	
		(A) 4 or 5 (B) 3		(C) 2 or 3	(D) 8 or 10		
	j)	In which stage of business	s cycle produ	ction cost is less	?	1	
•		(A) Boom (B) Reviva		Recession	(D) Down – trend		



	k	By which other name the internal trade is known?						
	(A) Trade between two nations (B) Inter- regional trade							
		(C) International trade (D) Trade between two Country						
	l)	G.A.T.T. (The General Agreement on Tariffs and Trade) was established						
		in						
		(A) 1944 (B) 1945 (C) 1947 (D) 1951						
	m) When the prices rise from 1% to 3% annually, then it is called which							
		type of inflation?						
		(A) Walking inflation (B) Creeping inflation						
		(C) Galloping inflation (D) Running inflation						
	n	How is the balance of payment, when there is finance contraction?	1					
		(A) With deficit (B) Balanced (C) Unstable (D) With balance						
Attei	npt an	y four questions from Q-2 to Q-8						
Q-2		Attempt all questions	(14)					
Q-2	A	Define effects of imbalance on balance of Payment.						
	В	Write a short note: Seasonal Fluctuations						
Q-3	Ь	Attempt all questions						
Q-J	A	Define meaning and characteristics of Inflation.						
	В	Write a short note:Cyclical Fluctuations						
Q-4	_		7 (14)					
ν.		Explain the determination of exchange rate through the law of demand						
		and supply with the help of the figure.						
Q-5		Attempt all questions	(14)					
	A	Write a short note:Cancum Round and India	7					
	В	State difference between inter regional (Internal) trade and international						
		trade.						
Q-6		Attempt all questions	(14)					
	A	Define Purchasing power parity Theory.						
	В	Define causes for reducing Production.						
Q-7		Attempt all question	(14)					
	A	Explain causes of deficit on Balance of Payment.	7					
	В	Explain types of inflation based on emergence of inflation.	7					
Q-8		Attempt all questions	(14)					
	A	Define meaning and characteristics of Business cycles.	7					
	В	Define meaning and reasons for the emergence of International Trade.	7					

