



- k) By which other name the internal trade is known? 1  
 (A) Trade between two nations (B) Inter- regional trade  
 (C) International trade (D) Trade between two Country
- l) G.A.T.T. (The General Agreement on Tariffs and Trade) was established 1  
 in.....  
 (A) 1944 (B) 1945 (C) 1947 (D) 1951
- m) When the prices rise from 1% to 3% annually, then it is called which 1  
 type of inflation?  
 (A) Walking inflation (B) Creeping inflation  
 (C) Galloping inflation (D) Running inflation
- n) How is the balance of payment, when there is finance contraction? 1  
 (A) With deficit (B) Balanced (C) Unstable (D) With balance

**Attempt any four questions from Q-2 to Q-8**

- Q-2 Attempt all questions (14)**  
 A Define effects of imbalance on balance of Payment. 7  
 B Write a short note: Seasonal Fluctuations 7
- Q-3 Attempt all questions (14)**  
 A Define meaning and characteristics of Inflation. 7  
 B Write a short note:Cyclical Fluctuations 7
- Q-4 (14)**  
 Explain the determination of exchange rate through the law of demand and supply with the help of the figure.
- Q-5 Attempt all questions (14)**  
 A Write a short note:Cancun Round and India 7  
 B State difference between inter regional (Internal) trade and international trade. 7
- Q-6 Attempt all questions (14)**  
 A Define Purchasing power parity Theory. 7  
 B Define causes for reducing Production. 7
- Q-7 Attempt all question (14)**  
 A Explain causes of deficit on Balance of Payment. 7  
 B Explain types of inflation based on emergence of inflation. 7
- Q-8 Attempt all questions (14)**  
 A Define meaning and characteristics of Business cycles. 7  
 B Define meaning and reasons for the emergence of International Trade. 7

